

Saint Francis Xavier Parish & School Monthly Financial Report for Jan 2024

INCOME	CHURCH	PREP	SCHOOL	TOTAL PARISH	YEAR-TO-DATE	ANNUAL
	THIS MONTH	THIS MONTH	THIS MONTH	THIS MONTH	(SINCE JULY 1)	BUDGET
OPERATIONAL INCOME						
Contributions (gifts + bequests + flowers + candles)	\$ 4,372.59	\$ -	\$ 2,494.11	\$ 6,866.70	\$ 54,549.34	\$ 23,000.00
Offertory (Sunday + Solemnities)	\$ 72,738.98	\$ -	\$ -	\$ 72,738.98	\$ 565,953.57	\$ 1,195,981.00
Offertory (Christmas + Easter)	\$ 1,175.00	\$ -	\$ -	\$ 1,175.00	\$ 30,621.25	\$ 60,000.00
Tuition + Tuition Assistance + Tuition paid from other parishes	\$ -	\$ 154.76	\$ 31,453.81	\$ 31,608.57	\$ 430,277.86	\$ 834,200.00
Fundraising + Sales	\$ -	\$ -	\$ 15,827.00	\$ 15,827.00	\$ 95,498.00	\$ 149,000.00
Interest on Diocesan Savings Accts	\$ -	\$ -	\$ -	\$ -	\$ 7,288.61	\$ 9,600.00
Parish Cemetery	\$ 1,050.00	\$ -	\$ -	\$ 1,050.00	\$ 16,975.00	\$ -
Other Income	\$ 899.19	\$ -	\$ 358.00	\$ 1,257.19	\$ 3,879.57	\$ 7,500.00
TOTAL	\$ 80,235.76	\$ 154.76	\$ 50,132.92	\$ 130,523.44	\$ 1,205,043.20	\$ 2,279,281.00
NON-OPERATIONAL INCOME						
Capital Income (donations for building/equipment)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Income (donations for property debt reduction)	\$ 15.00	\$ -	\$ -	\$ 15.00	\$ 15,978.15	\$ -
Withdrawals from Savings - For Buildings/Equipment	\$ 2,220.90	\$ -	\$ -	\$ 2,220.90	\$ 4,396.80	\$ -
Withdrawals from Savings - For other expenses	\$ 7,776.00	\$ -	\$ 208.60	\$ 7,984.60	\$ 23,119.19	\$ 43,000.00
Withdrawals from Savings - For operations overdraft protection	\$ -	\$ -	\$ -	\$ -	\$ 27,716.63	\$ -
TOTAL	\$ 10,011.90	\$ -	\$ 208.60	\$ 10,220.50	\$ 71,210.77	\$ 43,000.00
TOTAL INCOME	\$ 90,247.66	\$ 154.76	\$ 50,341.52	\$ 140,743.94	\$ 1,276,253.97	\$ 2,322,281.00

EXPENSES	CHURCH	PREP	SCHOOL	TOTAL PARISH	YEAR-TO-DATE	ANNUAL
	THIS MONTH	THIS MONTH	THIS MONTH	THIS MONTH	(SINCE JULY 1)	BUDGET
OPERATIONAL EXPENSES						
Personnel - Payroll	\$ 20,108.64	\$ 2,819.52	\$ 57,376.62	\$ 80,304.78	\$ 589,028.56	\$ 1,137,705.00
Personnel - Benefits	\$ 9,336.74	\$ 362.51	\$ 24,473.80	\$ 34,173.05	\$ 245,015.48	\$ 443,934.00
Professional Services (Service Contracts/Program Costs)	\$ 2,925.01	\$ -	\$ 4,160.62	\$ 7,085.63	\$ 64,124.30	\$ 90,475.00
Utilities	\$ 7,119.07	\$ -	\$ 3,088.42	\$ 10,207.49	\$ 44,989.51	\$ 104,115.00
Insurance Premiums	\$ 3,804.20	\$ -	\$ 477.95	\$ 4,282.15	\$ 29,975.05	\$ 46,526.00
Communications (Cable/Phone/Internet)	\$ 511.50	\$ -	\$ 273.32	\$ 784.82	\$ 9,590.52	\$ 21,830.00
Supplies (Office/Liturgy/School/Cleaning/Food)	\$ 4,345.24	\$ -	\$ 5,909.53	\$ 10,254.77	\$ 79,850.25	\$ 139,650.00
Business Expenses (Mileage Reimbursement/Clergy Workshops)	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ 5,091.20	\$ 10,500.00
Professional Conferences/Dues	\$ -	\$ -	\$ -	\$ -	\$ 12,068.76	\$ 14,250.00
Fundraising Expenses	\$ -	\$ -	\$ 222.00	\$ 222.00	\$ 12,294.28	\$ 9,150.00
Cemetery Costs (Grave Opening/Markers)	\$ 1,300.00	\$ -	\$ -	\$ 1,300.00	\$ 8,748.45	\$ -
Diocesan Assessments (DAC Shortfall/Remote Access)	\$ 6,471.00	\$ -	\$ 338.52	\$ 6,809.52	\$ 8,813.09	\$ 8,040.00
- Delone Catholic HS	\$ 11,841.08	\$ -	\$ -	\$ 11,841.08	\$ 82,887.56	\$ 142,093.00
Other Expenses (Marketing/Postage/Maintenance/Repairs)	\$ 11,557.68	\$ -	\$ 5,919.02	\$ 17,476.70	\$ 79,200.29	\$ 143,263.00
TOTAL	\$ 79,820.16	\$ 3,182.03	\$ 102,239.80	\$ 185,241.99	\$ 1,271,677.30	\$ 2,311,531.00
NON-OPERATING EXPENSES						
Payment on Debt	\$ 15.00	\$ -	\$ -	\$ 15.00	\$ 16,478.15	\$ -
Capital Expenditures (Building Repair/Improvement)	\$ -	\$ -	\$ -	\$ -	\$ 2,361.65	\$ -
Other (Deposits into savings)	\$ 2,972.59	\$ -	\$ 2,494.11	\$ 5,466.70	\$ 52,223.50	\$ 10,750.00
TOTAL	\$ 2,987.59	\$ -	\$ 2,494.11	\$ 5,481.70	\$ 71,063.30	\$ 10,750.00
TOTAL EXPENSES	\$ 82,807.75	\$ 3,182.03	\$ 104,733.91	\$ 190,723.69	\$ 1,342,740.60	\$ 2,322,281.00

	CHURCH	PREP	SCHOOL	TOTAL PARISH	YEAR-TO-DATE	ANNUAL BUDGET
TOTAL NET SURPLUS OR DEFICIT	\$ 7,439.91	\$ (3,027.27)	\$ (54,392.39)	\$ (49,979.75)	\$ (66,486.63)	\$ -

*Note: The church support for PREP is \$58,803. The church support (subsidy) for the school is \$251,406. These columns should end up negative by no more than those amounts by end of year. The church should end up positive by \$310,209 for our parish Year-to-Date to end up positive at the end of the year (June 30). Some categories, like tuition, are unevenly distributed across the year. This is a caveat to monthly reporting.

For January 2024, we have a deficit of (\$49,979.75) for the month, with a deficit of (\$66,486.63) for the year so far (with \$27,716.63 withdrawn from savings this year for overdraft).

The main savings account of the parish is at \$34.19 as of the end of the month.

Our weekend collections for this point in the year are \$565,953.57; we should have at least \$697,655 by this point to be on track to meet our budgeted goal of \$1,195,981.

We thank everyone who has continued to give generously in support of the financial health of our parish.

Please prayerfully consider setting up automatic online giving, and donating to the parish or school with your tax return, and including the parish or school in your estate planning.

We have \$138,075.70 in a bequest account dedicated to the maintenance, repairs, and preservation of our historic church.

SPECIAL: This is the Year-End report for our 2023-2024 DAC, which ran from February 2023 to January 2024.

The Diocesan Annual Campaign (DAC) has a goal of \$151,310.34 for our parish (based on our assessable income and number of families).

Our parishioners have paid \$145,738.53. Other donations were deposited toward the DAC in the amount of \$6,471.00, for an year and credit of \$899.19 over our goal! Congratulations, and thank you!

Our DAC was directly supported by 223 of our over 2,200 registered families, or about 9.28% of our parish (plus others who made generous donations to be used 'at the pastor's discretion').

Donations to the DAC are not assessed as income for the following year. Donations over the goal are returned to the parish and not assessed as income for the following year.

Any shortfall in meeting the DAC is paid for by the parish with already assessed income.

So it is clearly very important that we meet and exceed our DAC goal.

Please see DAC marketing materials for the many diocesan ministries and services funded by the DAC.

We would like to celebrate this success by using the credit returned from the diocese to cover the expenses to restore the votive candles to the Historic Church!

The property debt, which started at \$871,980 in June 2023, ended this month at \$855,502, with \$16,478 paid so far.

THANK YOU for your continued generosity to Saint Francis Xavier Parish and School.

Our identity and mission have both spiritual and material goals and needs.

Without you, we could not continue to provide the ministries of Catholic worship, formation, and ministry to those in the Gettysburg area, as we have since 1831.

May God generously bless you and your family.