

Saint Francis Xavier Parish & School Monthly Financial Report for Sep 2023

INCOME	CHURCH THIS MONTH	PREP THIS MONTH	SCHOOL THIS MONTH	TOTAL PARISH THIS MONTH	YEAR-TO-DATE (SINCE JULY 1)	ANNUAL BUDGET
ASSESSABLE INCOME						
Contributions (Donations, Grants, Memorials, Flowers)	\$ 3,300.70	\$ -	\$ 1,528.36	\$ 4,829.06	\$ 21,015.88	\$ 22,500.00
Collections (Weekend, Christmas, Easter, Holidays)	\$ 76,404.60	\$ -	\$ -	\$ 76,404.60	\$ 236,152.77	\$ 1,255,981.00
Tuition & Fees (including from other parishes)	\$ -	\$ 4,151.10	\$ 179,546.06	\$ 183,697.16	\$ 241,117.89	\$ 835,700.00
Fundraising & Sales	\$ -	\$ -	\$ 9,429.00	\$ 9,429.00	\$ 32,636.00	\$ 149,000.00
Interest	\$ 4,795.71	\$ -	\$ 2,492.90	\$ 7,288.61	\$ 7,288.61	\$ 9,600.00
Cemetery (Lot sales & Interment payment)	\$ 4,975.00	\$ -	\$ -	\$ 4,975.00	\$ 10,425.00	\$ -
Refunds/Rebates (Not including DAC Refund)	\$ 1,222.89	\$ -	\$ -	\$ 1,222.89	\$ 1,222.89	\$ -
Other Income	\$ -	\$ -	\$ 789.25	\$ 789.25	\$ 864.25	\$ 6,000.00
NON-ASSESSABLE INCOME						
1 Capital Campaign	\$ 5,010.00	\$ -	\$ -	\$ 5,010.00	\$ 5,010.00	\$ -
2 Bequests	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
3 DAC Excess Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Withdrawals from Savings	\$ -	\$ -	\$ -	\$ -	\$ 34,796.63	\$ 43,000.00
5 Loan from Diocese	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 95,708.90	\$ 4,151.10	\$ 193,785.57	\$ 293,645.57	\$ 590,529.92	\$ 2,322,281.00

EXPENSES	CHURCH	PREP	SCHOOL	TOTAL PARISH	YEAR-TO-DATE	ANNUAL BUDGET
PERSONNEL						
Total Payroll	\$ 17,869.03	\$ 3,139.44	\$ 55,927.95	\$ 76,936.42	\$ 223,043.94	\$ 1,137,705.00
Total Benefits	\$ 8,403.07	\$ 406.67	\$ 24,895.59	\$ 33,705.33	\$ 90,348.11	\$ 443,934.00
PROFESSIONAL SERVICES (Service Contracts/Program Costs)	\$ 2,526.50	\$ -	\$ 3,751.50	\$ 6,278.00	\$ 26,094.12	\$ 90,475.00
UTILITIES	\$ 1,969.17	\$ -	\$ 2,775.67	\$ 4,744.84	\$ 15,510.20	\$ 104,115.00
INSURANCE COSTS	\$ 3,792.72	\$ 11.48	\$ 477.95	\$ 4,282.15	\$ 12,846.45	\$ 46,526.00
COMMUNICATIONS (Cable/Phone/Internet)	\$ 141.14	\$ -	\$ -	\$ 141.14	\$ 3,408.51	\$ 21,830.00
SUPPLIES (Office/Liturgy/School/Cleaning/Rectory Food)	\$ 1,106.54	\$ 295.24	\$ 13,117.21	\$ 14,518.99	\$ 30,790.57	\$ 139,650.00
BUSINESS EXPENSES (Mileage Reimbursement/Clergy Workshops)	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ 1,500.00	\$ 10,500.00
PROFESSIONAL CONFERENCES/DUES	\$ -	\$ -	\$ 573.45	\$ 573.45	\$ 8,375.45	\$ 14,250.00
FUNDRAISING EXPENSES	\$ -	\$ -	\$ 8,985.28	\$ 8,985.28	\$ 9,050.28	\$ 9,150.00
CEMETERY COSTS (Grave Digging/Markers)	\$ 350.00	\$ -	\$ -	\$ 350.00	\$ 2,650.00	\$ -
DIOCESAN ASSESSMENTS (DAC Shortfall/Remote Access)	\$ (0.00)	\$ -	\$ 339.31	\$ 339.31	\$ 988.01	\$ 8,040.00
Delone Catholic HS*	\$ 11,841.08	\$ -	\$ -	\$ 11,841.08	\$ 35,523.24	\$ 142,093.00
OTHER EXPENSES (Marketing/Postage/Maintenance/Repairs)	\$ 8,970.64	\$ -	\$ 4,427.76	\$ 13,398.40	\$ 40,273.77	\$ 143,263.00
TOTAL OPERATING EXPENSES	\$ 57,469.89	\$ 3,852.83	\$ 115,271.67	\$ 176,594.39	\$ 500,402.65	\$ 2,311,531.00
NON-OPERATING EXPENSES						
Payment on Debt	\$ 5,010.00	\$ -	\$ -	\$ 5,010.00	\$ 5,510.00	\$ -
Capital Expenditures (Building Repair/Improvement)	\$ -	\$ -	\$ -	\$ -	\$ 1,440.00	\$ -
Other (Deposits into savings)	\$ 3,150.70	\$ 590.00	\$ 1,528.36	\$ 5,269.06	\$ 21,412.27	\$ 10,750.00
TOTAL NON-OPERATING EXPENSES	\$ 8,160.70	\$ 590.00	\$ 1,528.36	\$ 10,279.06	\$ 28,362.27	\$ 10,750.00
TOTAL EXPENSES	\$ 65,630.59	\$ 4,442.83	\$ 116,800.03	\$ 186,873.45	\$ 528,764.92	\$ 2,322,281.00

TOTAL NET SURPLUS OR DEFICIT	CHURCH	PREP	SCHOOL	TOTAL PARISH	YEAR-TO-DATE	ANNUAL BUDGET
	\$ 30,078.31	\$ (291.73)	\$ 76,985.54	\$ 106,772.12	\$ 61,765.00	\$ -

*Note: Our parochial school subsidy is \$251,406. This is not reflected in the financial reports.
The school is budgeted to operate in a deficit up to this amount.

For September 2023, we have a surplus of \$106,772.12 for the month, with a surplus of \$61,765.00 for the year so far (with \$34,796.63 withdrawn from savings).

The main savings account of the parish is at \$34.27 as of the end of the month.

Our weekend collections for this point in the year are \$236,152.77; we should be at \$298,995 by this point to be on track to meet our budgeted goal of \$1,195,981.

We thank everyone who has continued to give generously in support of the financial health of our parish.

Please prayerfully consider setting up automatic online giving, and donating to the parish or school with your tax return, and including the parish or school in your estate planning.

We have \$127,447.94 in a bequest account dedicated to the maintenance, repairs, and preservation of our historic church.

The Diocesan Annual Campaign (DAC) has a goal of \$151,310.34 for our parish (based on our assessable income and number of families).

Our parishioners have paid \$101,052.53 and pledged another \$4,351.00 for a total of \$105,403.53, if all pledges are completed, which is 66.78% of our goal.

Our DAC is being supported by 213 of our over 2,200 registered families, or about 8.84%.

Donations to the DAC are not assessed as income for the following year. Donations over the goal are returned to the parish and not assessed as income for the following year.

Any shortfall in meeting the DAC is paid for by the parish with already assessed income.

So it is clearly very important that we meet and exceed our DAC goal.

Please see DAC marketing materials for the many diocesan ministries and services funded by the DAC.

If you have not given yet, please prayerfully consider donating to help us meet our goal. Thank you for your generosity.

The property debt, which started at \$871,980 in June 2023, ended the month at \$866,470.

THANK YOU for your continued generosity to Saint Francis Xavier Parish and School.

Our identity and mission have both spiritual and material goals and needs.

Without you, we could not continue to provide the ministries of Catholic worship, formation, and ministry to those in the Gettysburg area, as we have since 1831.

May God generously bless you and your family.